



NORTHWEST MUTUAL ACQUIRES STAKE IN NEPTUNE REGIONAL TRANSMISSION SYSTEM FROM STARWOOD ENERGY

JUNE 16, 2014 -- Investment affiliates of Northwestern Mutual Life Insurance Company (“Northwest”) and Starwood Energy Group Global, LLC (“Starwood Energy”) are pleased to announce that Northwest has closed on the acquisition of Starwood Energy’s 25% Class C equity interest in the Neptune Regional Transmission System, a 65-mile high-voltage direct-current underwater transmission cable connecting Sayreville, NJ and Long Island (“Neptune”).

Neptune has been operational since 2007 and its 660MW of capacity are fully contracted to the Long Island Power Authority under a 20 year agreement.

Whitehall & Company acted as exclusive financial advisor to Starwood Energy.

About Starwood Energy Group

Starwood Energy Group, an affiliate of private real estate investment firm Starwood Capital Group, specializes in energy infrastructure investments, with a focus on the natural gas and renewable power generation, and transmission sectors. Through its general opportunity funds Starwood Energy Infrastructure Fund I and II, and other affiliated investment vehicles, Starwood Energy Group manages total equity commitments of approximately \$2.3 billion, and has executed transactions totaling more than \$4 billion in enterprise value. By leveraging its extensive development, construction, operations, acquisition and financing expertise, the team is well-positioned to capitalize on opportunities emerging in this rapidly evolving industry. Additional information can be found at www.starwoodenergygroup.com.

About Northwestern Mutual Life

Northwest has been helping families and businesses achieve financial security for nearly 160 years. Northwest’s financial representatives build relationships with clients through a distinctive planning approach that integrates risk management with wealth accumulation, preservation and distribution. With more than \$217 billion in assets, \$26 billion in revenues and more than \$1.5 trillion worth of life insurance protection in force, Northwest delivers financial security to more than 4.2 million people who rely on Northwest for insurance and investment solutions, including life, disability and long-term care insurance; annuities; trust services; mutual funds; and investment advisory products and services.

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